

# CONSOLIDATED STATEMENT OF CHANGES IN FUNDS AND RESERVES

For the Financial Year Ended 31 March 2025

	Accumulated surplus			Endowment fund	Term funds	Total
	General fund	Other funds	Total			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000

## 2025

At beginning of the financial year	191,191	546,409	737,600	1,469,971	54,359	2,261,930
Total comprehensive income for the financial year	(115,409)	75,306	(40,103)	72,905	(3,307)	29,495
Government grants	-	-	-	33,022	-	33,022
Donations	-	-	-	20,124	-	20,124
Transfer from endowment fund to general fund*	53,061	-	53,061	(53,061)	-	-
At end of the financial year	128,843	621,715	750,558	1,542,961	51,052	2,344,571

## 2024

At beginning of the financial year	210,062	467,237	677,299	1,336,076	57,880	2,071,255
Total comprehensive income for the financial year	(56,021)	79,172	23,151	147,897	(3,521)	167,527
Government grants	-	-	-	17,782	-	17,782
Donations	-	-	-	5,366	-	5,366
Transfer from endowment fund to general fund*	37,150	-	37,150	(37,150)	-	-
At end of the financial year	191,191	546,409	737,600	1,469,971	54,359	2,261,930

\* This relates to the transfer of funds from the accumulated net income of the endowment fund to accumulated surplus to fund operating activities.

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.